

B.Sc. 5th Semester (Honours) Examination -2021
FORESTRY

Course ID: 53507

Course Code: SH/FST/BS 3109

Course Title: Forest Economics and Marketing

Time: 2 Hours

Full Marks: 50

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

- I. Write a definition or one sentence answer any 10 of the following 1x10=10
1. Define goods in economics.
 2. Define services in economics.
 3. What is marginal utility?
 4. Define wealth.
 5. Define consumer's surplus.
 6. What is elasticity of demand?
 7. Define elastic demand.
 8. Define inelastic demand.
 9. Define short run production function.
 10. What do you mean by variable inputs?
 11. What do you mean by fixed factor of production?
 12. Which of the following concept is just opposite to deflation?
 13. Define M_2
 14. What is open inflation?
 15. Full form of GDP
- II. Write short note/ define any 10 of the following 2x10 =20
1. What do you mean by Utility?
 2. Define demand in economics.
 3. Define law of demand.
 4. Define substitute goods.
 5. What do you mean by the supply of goods?
 6. Define production function
 7. Define long run production function.
 8. Define GDP in India.
 9. What is public goods?
 10. What is private goods?
 11. Proportional tax.
 12. What is perfect competitive market?
 13. What is monopoly Market?
 14. Define progressive tax.
 15. Define market.

III. Write down in brief any four(4) of the following

5x2=10

1. Briefly discuss the law of diminishing marginal utility.
2. Briefly discuss the concept of demand elasticity.
3. Distinguish between public goods and private goods.
4. Briefly discuss the various types of inflation.
5. What are the constraints in agricultural marketing?
6. Briefly discuss the classification of markets.